



Jammu & Kashmir Infrastructure Development Finance Corporation Ltd.

(A Government of Jammu and Kashmir Undertaking)

INVITATION FOR EXPRESSION OF INTEREST

Jammu and Kashmir Infrastructure Development Finance Corporation (JKIDFC) is a Registered Corporation under the Companies, Act, 2013. The Corporation is mandated to raise loans upto Rs 8000.00 crore for funding Infrastructure Development in Jammu and Kashmir. The loans to be raised by the Corporation shall be guaranteed by the State Government through pledging of revenue receipts of the J&K Power Development Department from sale of power. The repayment of the principal and interest shall be made by the Corporation directly from the designated account for power sale proceeds, which the Corporation will debit for repayment as per required schedule. The duration of loan would be for 20 years.

Sealed Expression of Interest (EOI) is being invited from reputed RBI regulated banking and financial institutions/companies in the country, to submit written proposals for advancing loans upto Rs 8000.00 Crore within next 2-3 years, out of which Rs 500.00 crore is intended to be availed during remaining months of the current financial year and Rs 3000.00 crore during 2019-20. The bidders are requested to quote the rate of interest at which they will offer the debt/loan alongwith the amount they are prepared to invest during January-March 2018-19 and April-March 2019-20. Any change in the interest charged during subsequent years will be MCLR linked.

Expression of Interest (EOI) must be delivered in both written hard copy and digital form and should include the banking/ financial company's



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demonstrated capacity to provide the credit facility. The EOI shall be delivered through registered post/speed post/courier/by hand as hard copy latest by 30th, January, 2019 till (1700 hrs IST) on the below mentioned address.

Chairman and Managing Director, JKIDFC Ltd
Registered Office: 2nd Floor, Finance Complex, Muthi, Talab Tilloo
Branch Office: C/o Principal secretary to Government, Finance Department, Civil Secretariat, Jammu
Email: cmd@jkidfc.in
Email: gm@jkidfc.in
Ph. No: 0191-2544137, 2546123

Additional information regarding company profile is already available on the J&K Infrastructure Development Finance Corporation Ltd's website (www.jkidfc.in).

The terms and conditions governing EOI shall be as under:

1. Interest and Principal would be paid for respective period to the selected Banks/Institutions as per the agreement executed and the RBI guidelines.
2. The funds have to be disbursed in full /instalments after execution of necessary documents with the Jammu and Kashmir Infrastructure Development Finance Corporation Ltd., and as per the requirement of the Company during/ for the tenure offered by bidder.
3. No conditional bid would be accepted.
4. The Jammu and Kashmir Infrastructure Development Finance Corporation Ltd. reserves the right to make early repayment of the



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loan at an early date at its discretion which would not attract any penal interest/charges, etc.

5. Selection criteria for the bid shall be the lowest rate of interest and other charges if any.
6. Successful bidder will have to disburse the required amount within 15 days from the date of the demand from time to time.
7. If a bidder, whose offer has been accepted, fails to disburse the required amount within 30 days from the demand, loss occurred shall be recovered from the repayment of loan.
8. The Hon'ble High Court at Jammu and Kashmir shall have exclusive jurisdiction to adjudicate the disputes arising out of the bid.

(Showkat Hussain Mir),
Director Finance,
JKIDFC Ltd.

Ref. No: FD-VII-Gen(203) JKIDFC/2018

Dated: 14/01/2019